

# CITY OF PARMA HEIGHTS

## INDIVIDUAL INCOME TAX RETURN

DUE DATE APRIL 15, 2007 - EXTENDED TO APRIL 16TH

OFFICE  
USE  
ONLY



6281 Pearl Road, Parma Heights, Ohio 44130-3084  
PHONE (440) 888-6440 FAX (440) 885-8228

Returns must be delivered in person or postmarked by due date  
Minimum Penalty of \$25.00 if Filed Late

**EXTENSIONS** – Due on or before Filing Date  
Read Extension Instructions to Avoid Penalties

Make Checks Payable to City of Parma Heights

**FILE #**

# 2006

Your Social Security No. \_\_\_\_\_ Spouse's Social Security No. \_\_\_\_\_ Spouse's Name \_\_\_\_\_

Your Name and Address as they appear on our records. Make any Necessary Corrections

If Retired, give date \_\_\_\_\_

**IF YOU MOVED, COMPLETE THIS BLOCK**

Date moved into Parma Heights \_\_\_\_\_  
Previous Address \_\_\_\_\_  
Date moved out of Parma Heights \_\_\_\_\_  
Present Address \_\_\_\_\_  
Other Status Change & Date \_\_\_\_\_  
Phone No. \_\_\_\_\_ Daytime No. \_\_\_\_\_

**READ INSTRUCTIONS BEFORE PREPARING THIS RETURN TO AVOID PROCESSING DELAYS OR PENALTIES**

**1. WAGES, SALARIES, TIPS, COMMISSIONS AND OTHER EMPLOYEE COMPENSATION BEFORE PAYROLL DEDUCTIONS. IF PARTIAL YEAR RESIDENT, SEE INSTRUCTIONS.**

W-2 COPIES MUST BE ATTACHED OR TAX CREDIT LINE 7 (a3) WILL BE DISALLOWED	A. Names of Employers	B. City Where Employed	C. Tax Withheld In Other City	D. Parma Heights Income Tax Withheld	E. Gross Earnings Before Deductions	
				\$	\$	\$
	Attach Copy Federal Form 1040 – Page 1			<b>TOTALS</b>	\$	\$

- 2. Net Profit or Loss, Pg. 2 (Sch. C, E & H) DO NOT DEDUCT LOSS FROM W-2 INCOME. Copy of Federal Schedules Required .. \$ \_\_\_\_\_
- 3. TAXABLE INCOME (Total COL. E & Line 2) ..... \$ \_\_\_\_\_
- 4. ADJUSTMENTS: A. Business Expense (Disallowed if Federal 1040, Sched A & 2106 NOT ATTACHED) See Instructions ..... \$ ( \_\_\_\_\_ )
- B. Less Income Earned While Non-Resident (Income Earned In Parma Heights Cannot Be Prorated) ..... \$ ( \_\_\_\_\_ )
- 5. TOTAL ADJUSTED TAXABLE INCOME SUBJECT TO PARMA HEIGHTS INCOME TAX ..... \$ \_\_\_\_\_

- 6. Parma Heights Income Tax 3% of Line 5 ..... \$ \_\_\_\_\_
- 7. CREDITS: (a1) Tax Withheld In Other Cities (Total Col. C) ..... \$ \_\_\_\_\_
- (a2) Reduce Taxes Withheld In Other Cities (SEE TAX CREDIT COMPUTATION INSTRUCTIONS NO'S 4 THROUGH 9) ..... \$ ( \_\_\_\_\_ )
- (a3) Credit for Taxes Withheld In Other Cities; (a1) Less (a2) ..... \$ \_\_\_\_\_
- (b) Tax Withheld In Parma Heights (Total Col. 1D) ..... \$ \_\_\_\_\_
- \* (c) Payments TO PARMA HEIGHTS ON 2006 ESTIMATE ..... \$ \_\_\_\_\_
- (d) Overpayment FROM PRECEDING YEAR ..... \$ \_\_\_\_\_
- (e) RESIDENTS WITH LINE 2 PROFIT – 100% of MAX 2% Tax Paid To Other Cities ..... \$ \_\_\_\_\_
- (f) TOTAL CREDITS (Add Lines 7 a3, b, c, d, e) ..... \$ ( \_\_\_\_\_ )
- 8. (a) TAX DUE (Line 6 Less Line 7f) – No credit/payment if less than \$1.00 ..... \$ \_\_\_\_\_
- (b) Overpayment Claimed (If Line 7f exceeds Line 6 enter difference here) ..... \$ \_\_\_\_\_
- (c) Enter Amount of Line 8b you want Credited to your 2007 Estimated Tax ..... \$ \_\_\_\_\_
- (d) Amount to be refunded (Line 8b Less Line 8c) (NO REFUND LESS THAN \$5.00) ..... \$ \_\_\_\_\_
- 9. PENALTY (10%) (See Instructions) Late Filing \$ \_\_\_\_\_ + Late Paying \$ \_\_\_\_\_ TOTAL LINE 10 → \$ \_\_\_\_\_
- 10. PENALTY (10%) (Underpayment of Estimated Tax (See Instructions) Penalty is figured separately for each installment ..... \$ \_\_\_\_\_
- 11. INTEREST (18%) (See Instructions) ..... \$ \_\_\_\_\_
- 12. TOTAL AMOUNT DUE FOR 2006 (PAYABLE WITH THIS RETURN ON OR BEFORE THE DUE DATE) ..... \$ \_\_\_\_\_

ATTACH W2's HERE

**MANDATORY – DECLARATION OF ESTIMATED TAX FOR 2007 (PENALTY ASSESSED FOR FAILING TO PAY ESTIMATED TAX - SEE INSTRUCTIONS)**

- 13. Total Estimated Income Subject to Tax \_\_\_\_\_ X TAX RATE OF 3% FOR GROSS TAX OF ..... \$ \_\_\_\_\_
- 14. Credits: Parma Heights Tax withheld \$ \_\_\_\_\_ 100% of 2% Tax withheld/paid to another city \$ \_\_\_\_\_
- 15. Total of Line 14 (Box 1 plus 2) ..... \$ ( \_\_\_\_\_ )
- 16. NET TAX DUE (Subtract Line 15 from Line 13) ..... \$ \_\_\_\_\_
- 17. AMOUNT DUE WITH ESTIMATE 1/4 of Line 16 (Payable with this return on or before the due date) ..... \$ \_\_\_\_\_
- 18. Overpayment from previous year - Credit from (Line 8c) (If Applicable) ..... \$ ( \_\_\_\_\_ )
- 19. Subtract Line 18 From Line 17 - AMOUNT DUE WITH THIS FORM on or before the due date ..... \$ \_\_\_\_\_
- TOTAL TAX DUE - ADD LINES 12 & 17 OR LINES 12 & 19 REMIT THIS AMOUNT ON OR BEFORE THE DUE DATE** ..... \$ \_\_\_\_\_

I certify that this return including present address, schedules and statements are to the best of my knowledge and belief true, correct and complete.

Signature of Person Preparing, if Other than Taxpayer _____	Date _____	Signature of Taxpayer or Agent (Required) _____	Date _____
Address or Name and Address of Firm Or Employer - Phone No. ( _____ )		Signature of Spouse, if joint return _____	Date _____

**SCHEDULE C  
PROFIT OR LOSS FROM BUSINESS OR PROFESSION**

Business Name	Business Address
1. Net Profit or Loss .....	\$
2. Add Items not Deductible (Schedule X Line D) .....	
3. Deduct Items not Taxable (Schedule X Line F).....	( )
4. Adjusted Net Profit or Loss .....	\$
5. Schedule Y _____% allocable to Parma Heights (Parma Heights residents disregard).....	
6. Less allocable net loss carry-forward 5 year limit (See Instructions) .....	
7. Net Profit or Loss (NET PROFIT ONLY, Line 4 or Line 7 enter on Line 2, page 1) .....	\$

NOTE: A loss in one city may never offset the gain in another city. However, a SCH C business or SCH E Pg. 1 rental gain may be offset by a loss in the SAME city (See Instructions)

**SCHEDULE E  
INCOME FROM RENTS (Not included in Schedule C)**

Complete this Schedule if you are not required to file with the Internal Revenue Service. Otherwise, attach copy of Federal Schedules.

Type & address of property, City & State	Amount of Rent	Depreciation	Repairs	Other Expenses	Eligible Loss Carry Forward	Net Income or Loss
	\$	\$	\$	\$	\$	\$

NOTE: LOSS Carry-Forward 5 year limit (See Instructions) NET INCOME ONLY - Enter on Line 2, page 1 \$ \_\_\_\_\_  
A loss in one city may never offset the gain in another city. However, a SCH C business or SCH E Pg. 1 rental gain may be offset by a loss in the SAME city (See Instructions)

**SCHEDULE H  
ALL OTHER TAXABLE INCOME**

Individual's distributive share of income from pass-through entities, estates, trusts, director's and other fees, farm and other sources (See Instructions)  
(Lottery Winnings can be offset by Schedule "A" losses – must Attached Schedule A.)

**Note: Income reported under Fed ID #'s are separate entities and CANNOT BE OFFSET**

Received From	For (DESCRIBE)	Amount
		\$

TOTAL INCOME - Enter Line 2, page 1 \$ \_\_\_\_\_

**SCHEDULE X  
ADJUSTMENT OF NET PROFIT OR LOSS LINE 1, SCHEDULE C ABOVE  
TO EXCLUDE INCOME NOT TAXABLE, AND EXPENSES NOT ALLOWABLE**

Schedule X entries are allowed only to the extent directly included in determination of net profits as shown on your Federal Return.

ITEMS NOT DEDUCTIBLE - ADD		ITEMS NOT TAXABLE - DEDUCT	
A. Taxes based on Income .....	\$	E. _____	\$
B. Contributions & Donations .....			
C. Other (explain) _____			
D. TOTAL ADDITIONS (enter Line 2 Schedule C) .....	\$	F. TOTAL DEDUCTIONS (enter Line 3, Schedule C) .....	\$

**SCHEDULE Y BUSINESS APPORTIONMENT FORMULA**

	a. LOCATED EVERYWHERE	b. LOCATED IN PARMA HEIGHTS	PERCENTAGE (b ÷ a)
STEP 1. AVG. ORIGINAL COST OF REAL & TANG. PERSONAL PROPERTY	\$ _____	\$ _____	
GROSS ANNUAL RENTALS PAID MULTIPLIED BY 8	\$ _____	\$ _____	
TOTAL STEP 1	\$ _____	\$ _____	_____ %
STEP 2. GROSS RECEIPTS FROM SALES MADE AND/OR WORK OR SERVICES PERFORMED (SEE INSTRUCTIONS)	\$ _____	\$ _____	_____ %
STEP 3. WAGES, SALARIES, AND OTHER COMPENSATION PAID	\$ _____	\$ _____	_____ %
4. TOTAL PERCENTAGES			_____ %
5. AVERAGE PERCENTAGE (Divide Total Percentages by Number of Percentages Used)			_____ %

Carry to Schedule C, Line 5 \_\_\_\_\_ %